



*Delivering Quality Services to
Coxhoe & Quarrington Hill*

Parish Clerk: Mr G Price

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To all Councillors,

In accordance with the provisions of Schedule 12 (parts 2, 4 & 6) of the Local Government Act 1972, you are hereby summoned to attend;

**A MEETING OF THE PARISH COUNCIL'S
FINANCE COMMITTEE**

To be held on Thursday 18th September 2014 at Coxhoe Village Hall, Front Street, Coxhoe, Durham, DH6 4AY, commencing at 7.00pm.

G Price

Clerk of the Council, 11th September 2014

BUSINESS

1. Apologies for absence

2. Cash Flow For The Year 2014-215.

The Council has committed a significant amount of its budget to the Village Green Landscape Project which has created a cash flow issue for the remainder of the year.

It is necessary to curtail spending in other budget headings to address this matter and therefore a reduction or cessation of expenditure in the remaining profiled budgets is required until such a time as further income from any S106 agreement is received and the outstanding VAT Claims are recovered. (Available at the meeting will be copies of the previous year-end spending profile, AceMoney Report up to 10/09/2014 and master spreadsheet).

3. To determine the council's Financial Forecast for the years ahead to 2018.

- a. Members should consider inflation costs of services provided, anticipated increases to services (land transfers and additional services provided), budget headings where a reduction or increase in expenditure is anticipated, and any unforeseen areas expenditure (contingency and held reserves).
- b. Members must also consider changes to the Local Council Tax Support Scheme and the change to the Tax Base of the parish (see attached paper from Paul Darby at DCC).

4. Resulting in a Medium Term Financial Forecast that can be used by the council to determine future Precept Requirements and expenditure profiles.

This model will be used by the council and presented to full council at the time of Precept setting when further information from DCC is received and receipts of recoverable VAT and S106 Agreements are settled.