



*Delivering Quality Services to
Coxhoe & Quarrington Hill*

Parish Clerk: Mr G Price

All correspondence to: Coxhoe Parish Council
Coxhoe Village Hall
Front Street East
Coxhoe
Co Durham
DH6 4DB

Tel. 07988 283287

Email: clerk@coxhoeparishcouncil.gov.uk

Web: www.coxhoeparishcouncil.gov.uk

To Members of the Finance Sub-Committee,

In accordance with the provisions of Schedule 12 (parts 2, 4 & 6) of the Local Government Act 1972, you are hereby summoned to attend;

A MEETING OF THE PARISH COUNCIL

Financial Sub-Committee

To be held 28th October 2015 at Coxhoe Village Hall, Front Street, Coxhoe DH6 4BD at 5pm

G Price

Clerk of the Council, 22nd October 2015

BUSINESS

- 1. Apologies for absence.**
- 2. Members' declarations of interest.**
- 3. Exclusion of the Press and Public.**
- 4. Request from the Clerk to Join the Durham County Council Local Government Pension Scheme** (report attached).
Members are requested to consider the Clerk's request to join the LGPS and likewise include the recently employed Children & Young People Services Coordinator.
- 5. Clerk's Job Evaluation** (CPALC report and supporting information attached).
Members are requested to consider the Clerk's Job Evaluation report.
- 6. Medium Term Financial Forecast – Budget Setting 2016-2017**

Information attached (copy of letter from Don McLure, Corporate Director of Resources). As outlined in Don's letter the most significant changes for Coxhoe Parish Council are;

- a) The Tax Base has increase from 1, 215.4 to 1,254.0 (+38.6). This is number of households where the council tax is levied. This allows the parish council to maintain the existing level of precept (Band D at £63.09) and return an increased precept of £2,435.27.
- b) The aforementioned is offset by the removal of the LCTRS Grant of £2,897.00 and replaced with a revised figure of £511.00 which is a loss of £2,386).
- c) Overall a net gain of **£49.27** is made from the above changes without the council's making any change to the present precept of Band D of £63.09.

Determination of the council's precept for the year 2016-2017.

Attached is spreadsheet that illustrates the council's outturn for 2014-2015 as report in the Council's Financial Statement with year-end balance of £39,306.81.

These figures are then extrapolated across the spreadsheet into the current year and future years to 2017-2018.

Highlighted in Blue are the costs/income that is calculate with some degree of accuracy using present figures and inflation. This also allows for contracted services where inflation in included. Member's attention is also drawn to the issue of land transfers that the council are currently seeking from Durham County Council. These parcels of land will have to be maintained. Using existing figures/rates from the Grounds Maintenance Tenders I have determined accurate costings for these to be included that illustrates the future costs that need to be covered in the council's budget.

Highlighted in Yellow are costs that can be deemed unwarranted or where income could be increase by increasing service charges.

The spreadsheet does not include any revision of Clerk's salary or pension arrangements for employees from the agended items 4 & 5.

Members of the Financial Sub-Committee should consider the financial forecast prepared that extends to the year 2018 and the detailed budget headings to ascertain any need for revision that will affect the outturn. As the clerk I do not anticipate any significant change to the Tax Base to come from DCC later in the year and therefore this draft budget forecast provides a useful illustration of the council's financial forecast in determining its budget and precept requirements.

Members are requested to consider the draft budget as attached and to determine any future financial needs of the council. Later in the year when the final Tax Base figures are released from DCC this Budget and Precept will be presented to full council.